

**9.1.4 Market Premiums for ENERGY STAR-Labeled Commercial Buildings in Six Studies (1)**

	<u>Rental Rate</u> <u>Premium</u>	<u>Sale Price</u> <u>Premium</u>	<u>Occupancy</u> <u>Premium (2)</u>
CoStar Group/USD	16%	6%	3%
CB Richard Ellis/USD	12%	1%	N/A (3)
Eichholtz/Kok/Quigley	3%	16%	6%
Fuerst/McCallister	5%	31%	3%
Pivo/Fisher	5%	9%	1%
Wiley/Johnson	8%	N/A (3)	N/A (3)

Note(s): 1) All studies were conducted in 2008 and 2009 and compared ENERGY STAR-labeled buildings in the United States with similar non-labeled buildings. More information at <http://www.imt.org/rating-value>. 2) Lower vacancy rates. 3) Not reported.

Source(s): Institute for Market Transformation, "Rating and Disclosing the Energy Performance of Buildings: A Market-Based Solution to Unlock Commercial Energy Efficiency Opportunities" (undated).